Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

<table>
<tr><td>Name of the Target Company (TC)</td><td colspan="3">Ola Electric Mobility Ltd</td></tr>
<tr><td>Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer</td><td colspan="3">Motilal Oswal Flexi Cap Fund
Motilal Oswal ELSS Tax Saver Fund
Motilal Oswal Nifty Smallcap 250 Index Fund
Motilal Oswal Nifty 500 Index Fund
Motilal Oswal Large and Midcap Fund
Motilal Oswal Nifty 500 ETF
Motilal Oswal Small Cap Fund
Motilal Oswal Nifty Smallcap 250 ETF
Motilal Oswal Multi Cap Fund
Motilal Oswal Manufacturing Fund
Motilal Oswal Innovation Opportunities Fund
Motilal Oswal Active Momentum Fund
Motilal Oswal BSE 1000 Index Fund
Motilal Oswal Special Opportunities Fund
Motilal Oswal Consumption Fund
Motilal Oswal BSE Select IPO ETF
Motilal Oswal Contra Fund
Motilal Oswal BSE Clean Environment Index Fund

(Schemes of Motilal Oswal Mutual Fund AACTM3577A)</td></tr>
<tr><td>Whether the acquirer belongs to Promoter/Promoter group</td><td colspan="3">No</td></tr>
<tr><td>Name(s) of the Stock Exchange(s) where the shares of TC are Listed</td><td colspan="3">1. BSE Limited
2. National Stock Exchange of India Limited</td></tr>
<tr><td>Details of the acquisition/ disposal as follows</td><td>Number</td><td>% w.r.t. total share/ voting capital wherever applicable (*)</td><td>% w.r.t. total diluted share/ voting capital of the TC (**)</td></tr>
<tr><td>Before the acquisition under consideration, holding of:

a) Shares carrying voting rights
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/</td><td>30,59,33,444
(Please refer Annexure)</td><td>6.6099 %

-</td><td>6.6099 %

-</td></tr>
</table>

others)	-		
c) Voting rights (VR) otherwise than by equity shares		-	-
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) **Total (a+b+c+d)**	- **30,59,33,444**	**6.6099 %**	**6.6099 %**
Details of Additional Acquisition / ~~Sale~~			
a) Shares carrying voting rights acquired	6,01,21,820 (Please refer Annexure)	1.2028 %	1.2028 %
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired.	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) **Total (a+b+c+/-d)**	**6,01,21,820**	**1.2028 %**	**1.2028 %**
After the acquisition, holding of:			
a) Shares carrying voting rights	36,60,55,264 (Please refer Annexure)	7.3230%	7.3230%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) Shares pledged with the acquirer.	-	-	-
c) VRs otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	**36,60,55,264**	**7.3230%**	**7.3230%**

Mode of disposal (e.g. open market/ public issue/ rights issue/ preferential allotment/ inter-se transfer, etc.)	Market Transactions and Rights Issue*
Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC.	November 03, 2026

Equity share capital/ total voting capital of the TC before the said acquisition	4,62,84,08,313 (Face value of Rs. 10 each)
Equity share capital/ total voting capital of the TC after the said acquisition	4,62,84,08,313 (Face value of Rs. 10 each) 37,02,72,665 partly paid-up (Rs. 6/- paid-up)
Total diluted share/ voting capital of the TC	4,62,84,08,313 (Face value of Rs. 10 each) 37,02,72,665 partly paid-up (Rs. 6/- paid-up)

*****Pursuant to the Allotment of Rights Issue, the paid-up equity share capital of Ola Electric Mobility Limited has increased from ₹ 46,28,40,83,130 comprising of 4,62,84,08,313 fully paid-up equity shares of ₹ 10 each to ₹ 48,50,57,19,120) comprising of 4,62,84,08,313 fully paid-up Equity Shares and 37,02,72,665 partly paid-up (Rs. 6/- paid-up) Equity Shares.

For **Motilal Oswal Asset Management Company Limited**
(Investment Manager to Motilal Oswal Mutual Fund)

APARNA DATTATRAYA KARMASE
Digitally signed by APARNA DATTATRAYA KARMASE
Date: 2026.11.11 17:10:16 +05'30'

Aparna Karmase
Head- Compliance, Legal and Secretarial

Place: Mumbai
Date: November 11, 2026

Note:
(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange as per Regulation 31 of SEBI ((Listing Obligations and Disclosure Requirements) Regulations, 2015.
(**) Diluted share/ voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC.